AMENDED

APPLICATION FOR PERMISSION TO CHANGE POINT OF DIVERSION, MANNER OF USE AND PLACE OF USE OF THE PUBLIC WATERS OF THE STATE OF NEVADA HERETOFORE APPROPRIATED

NEVADA HERETOFORE APPROPRIATED			
Date of filing in State Engineer's Office OCT 16 2001			
Returned to applicant for correctionNOV 14 2001			
Corrected application filedNOV 27 2001			
Map filed NOV 27 2001 under 68101			

The applicant Falcon Capital, LLC, a Wyoming limited liability company, hereby makes application for permission to change the Point of Diversion, Manner and Place of Use of water heretofore appropriated under Permit 57993			

1. The source of water is Underground			
2. The amount of water to be changed 0.108 cfs, not to exceed 21.58 acre-feet			
3. The water to be used for Irrigation			
4. The water heretofore permitted for Quasi-Municipal and Domestic			
5. The water is to be diverted at the following point NE½ NW¼, Section 26, T.17N., R.19E., M.D.B.&M., or at a point from which the W½ corner of said Section 26 bears S. 46°04'30" W., a distance of 2,500.0 feet.			
6. The existing permitted point of diversion is located within SE¼ SE¼, Section 8, T.16N., R.20E., M.D.B.&M., or at a point from which the NE corner of said Section 8 bears N. 14°00'00" E., a distance of 4,844.0 feet.			
7. Proposed place of use See Attachment "A"			
8. Existing place of use Within the SW¼ and the W½ SE¼, Section 5; E½ SE¼, SE¼ NE¼, Section 8; T.16N., R.20E., M.D.B.&M., refer to map filed under Permit 57915 for existing Point of Diversion and Place of Use.			
9. Use will be from January 1 to December 31 of each year.			
10. Use was permitted from January 1 to December 31 of each year.			
11. Description of proposed works Drilled and cased well equipped with a pump, motor, meter and distribution system.			
12. Estimated cost of works \$75,000.00			
13. Estimated time required to construct works Three (3) Years			
14. Estimated time required to complete the application of water to beneficial use Six (6) Years			
15. Remarks: The total combined duty of Applications 68102, 68103, 68104, 68105, and 68106 shall not exceed 96.03 acre-feet.			
By Gregory M. Bilyeu s/Gregory M. Bilyeu 500 Damonte Ranch Parkway, Suite 1056 Reno, NV 89511 Compared cmf/gk1 d1/cmf			

APPROVAL OF STATE ENGINEER

This is to certify that I have examined the foregoing application, and do

hereby grant the same, subject to the following limitations and conditions:

This permit to change the point of diversion, place of use and manner of use of a portion of the waters of an underground source as heretofore granted under Permit 57993 is issued subject to the terms and conditions imposed in said Permit 57993 and with the understanding that no other rights on the source will be affected by the change proposed herein. The well shall be equipped with a 2-inch opening and a totalizing meter must be installed and maintained in the discharge pipeline near the point of diversion and accurate measurements must be kept of water placed to beneficial use. The totalizing meter must be installed before any use of the water begins or before the proof of completion of work is filed. If the well is flowing, a valve must be installed and maintained to prevent waste. This source is located within an area designated by the State Engineer pursuant to NRS 534.030. The State retains the right to regulate the use of the water herein granted at any and all times.

This permit does not extend the permittee the right of ingress and egress on public, private or corporate lands.

The well must be sealed with cement grout, concrete grout or

neat cement from ground level to 100 feet.

The total combined duty of water under Permits 68102, 68103, 68104, 68105, 68106, 68117, 68118, 68119 and 68120 shall not exceed 320.0 acre-feet annually.

The issuance of this permit does not waive the requirements that the permit holder obtain other permits from State, Federal and local agencies.

(CONTINUED ON PAGE 3)

The amount of water to be appropriated shall be limited to the amount which can be applied to beneficial use, and not to exceed 0.108 cubic feet per second, but not to exceed 21.58 acre-feet annually, and not to exceed a yearly duty of 4.0 acre-feet per acre of land irrigated from any and/or all sources.

A CONTRACTOR

Work must be prosecuted with reasonable diligence and be completed on or before:

July 23, 2003

Proof of completion of work shall be filed before:

August 23, 2003

Water must be placed to beneficial use on or before: July 23, 2004

Proof of the application of water to beneficial use shall be filed on or before:

August 23, 2004

Map in support of proof of beneficial use shall be filed on or before:

August 23, 2004

IN TESTIMONY WHEREOF, I, HUGH RICCI, P.E.,

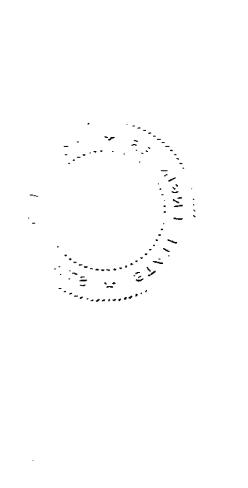
State Engineer of Nevada, have hereunto set

my hand and the seal of my office,

this 23rd day of July, A.D. 2002

State Engineer

Completion of work filed			
Proof of beneficial use filed	The state of the s		
Cultural map filed	<u> </u>		
Cortificate No	Tegned		



ATTACHMENT "A"

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PROPOSED PLACE OF USE

SECTION	SUBDIVISION	TOWNSHIP	RANGE .
23	POR. SE SE	T.17N.	" R.19E.∵
24	POR. NW SW	T.17N.	R.19E.
24	POR. NE SW	T.17N:	. R.19Ē. [*]
. 24	POR. SE SW	T.17N.	R.19E.
24.	SW SW	T.17N.	R.19E.
25	NW NW	T.17N.	R.19E:
25 . ,	POR. NE NW	T.17N.	R.19E. *
25	POR. SE NW	T.17N.	R.19E.
25	SW NW	T.17N.	R.19E.
26	POR, NW NE	T.17N,	R.19E.
26-	POR NE NE	T.17N.	R.19E.
26	SE NE	T.17N.	R.19E.
26	SW NE	T.17N.	R.19E.
26	POR. SW NW	T.17N.	R:19E.
26	POR.SE NW	T.17N.	R.19E.
26	POR. NE NW	T.17N.	R.19E.

